



Annual General Meeting

Sunday May 5th, 2019

Palais des congrès,

Montréal, QC

Minutes

CALL TO ORDER

Chair Tom Mattes called the meeting to order. He reported that notice of this meeting was sent to members within the time frame specified by our bylaws and a quorum of member's is present either in person or by proxy. Mattes advised members of an addition to the agenda of a report by the Nominations Committee.

(Motion duly moved and seconded) To approve the revised Agenda for the May 5, 2019 Annual General Meeting. Motion Carried

MINUTES OF THE APRIL 28, 2018 ANNUAL GENERAL MEETING

(Motion duly moved and seconded) To approve the minutes of the April 28, 2018 Annual General Meeting of the Baking Association of Canada as presented. Motion Carried

TREASURER'S REPORT

Treasurer Louis Bontorin reported that in 2018 BAC had revenues of \$1,080,001 plus \$8,376 in interest for total revenue of \$1,089,277. Over the same period, BAC had direct and general total expenses of \$978,296 for a profit of \$110,981. Overall BAC improved the net to budget performance by approximately \$10,000.

BAC has surplus revenues and due to the cash nature of its business it is policy to develop one year's worth of operating reserves. In 2018 BAC had invested funds in Canadian Chartered Bank Guaranteed Investment Certificates with staggered maturity dates. At the end of 2018 BAC had \$434,900 in term deposits with Canadian Chartered banks with interest rates ranging from 1.50% to 2.81%.

(Motion duly moved and seconded) To approve the December 31st, 2018 BAC Audited Financial Statement and Treasurer's Report as presented. Motion Carried

Appointment of Auditors

(Motion duly moved and seconded)) That Cal Vickery Chartered Accountant of Brampton Ontario is appointed as auditors for the fiscal year 2019. Motion Carried

PRESIDENT'S REPORT

President & CEO Paul Hetherington began his report by noting BAC's financial performance exceeding budget. He also noted that BAC's events continue to remain strong. As an example the change in format of Bakery Showcase from a three to two-day show was well received with a five percent increase in attendance.

In addition to the national event, BAC's Chapter activities at the local and regional levels continue to attract some 1,000 industry personnel annually. Some \$30,000 annual in revenue generated from these activities is reinvested back into the industry via college baking programs and scholarships across the country in 2018.

Regarding BAC's public policy efforts, BAC continues to remain focused proposed regulations, food nutrition and management of ongoing or developing issues. Regulations included Front of Pack Labelling, Canadian Food Inspection Agency (CFIA) regulatory modernization, Health Canada Nutrition Labelling, and Food Marketing Restrictions to Children. On nutrition issues, BAC responded to consultations regarding Canada's Food Policy, Sodium Reduction, Sugar Reduction, and Genetically Modified Foods.

Hetherington did note that the Healthy Grains Institute had wound down. The HGI was responsible for responding/developing nutrition science in support of grain based foods.

(Motion duly moved and seconded) To approve the President's report as presented. Motion Carried

CHAIR'S REPORT

Mattes began his report by thanking members for the opportunity to represent them as Chair of BAC's Board. He noted that as a national association its difficult for members to attend these meetings and have the opportunity to hear the various reports and updates. He referenced the soon to be released first BAC Annual Report as a way of improving communications with members and non members alike.

Mattes reminded members that BAC is a member driven trade association. Members volunteer their time in various roles at the National Board of Directors, Committees or at the Chapter level.

BAC's Standing Committees address broad based industry issues such as Sustainability, Education & Training and on an ongoing basis our Technical & Nutrition Policy. Regional or Provincial Chapters develop and organize programming at the local level. Chapter programs range from educational seminars to social events such as golf tournaments and Holiday

Socials. Chapters are also involved in providing both program guidance and funding to colleges with bakery programs.

Mattes thanked all of BAC's volunteers for their continuing contributions to BAC and encouraged all members to consider supporting the association through volunteering.

(Motion duly moved and seconded) To approve the Chair's report as presented. Motion Carried

NOMINATIONS COMMITTEE REPORT

Committee Chair Glenn Wilde reported that the Nominations Committee did not put forward a list of nominations with the notice of the 2019 AGM as per BAC by-law 7.2 B as the nominations were not confirmed by that date. However, since then, Board vacancies had arisen which the Committee wished to bring forward for consideration. In order to do so it is necessary for members to waive that nominations notice as stipulated in BAC By-law 7.2 B

(Motion duly moved and seconded) To wave the Nominations notice period as per By-law 7.2B. Motion Carried

Wilde thanked the members for their waving of the notice period and then advised the Nominations Committee is proposing a slate of two Directors for consideration in the Baker category for a three-year term.

Those nominations are:
Dominic Bohec, La Petite Bretonne, QC
Derek Mantha, Costco Wholesale Canada Ltd. ON.

(Motion duly moved and seconded) To approve the Nominations Committee proposed slate of Baker Directors to the BAC Board for a three- year term. Motion Carried

ADJOURNMENT

(Motion duly moved and seconded) To adjourn the Annual General Meeting of the Baking Association of Canada. Motion Carried