

**COVID-19: Government Support Watch – Dated April 3, 2020**

<b>Date Announced</b>	<b>Initiative</b>	<b>Led By</b>	<b>Details</b>	<b>Resources</b>
April 1 2020	Ontario Together Fund	Provincial Government	\$50 million fund to help businesses provide innovative solutions or retool their operations in order to manufacture essential medical supplies and equipment	<a href="https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus">https://www.ontario.ca/page/how-your-organization-can-help-fight-coronavirus</a>
April 1, 2020 (update)	Deferral of Sales Tax Remittance and Customs Duty Payments	Federal Government	The program will allow businesses, including self-employed individuals, to defer until June 30, 2020 payments of the Goods and Services Tax / Harmonized Sales Tax (GST/HST), as well as customs duties owing on their imports.	<a href="https://www.canada.ca/en/department-finance/economic-response-plan/covid19-businesses.html">https://www.canada.ca/en/department-finance/economic-response-plan/covid19-businesses.html</a>
April 1, 2020 (update)	Income Tax Payment Deferrals	Federal Government	A business may defer, until August 31, 2020, the payment of any income tax amounts that become owing on or after March 18 and before September 2020. This relief would apply to tax balances due, as well as instalments, under Part I of the Income Tax Act.	<a href="https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html">https://www.canada.ca/en/revenue-agency/campaigns/covid-19-update.html</a>
April 1, 2020 (update)	Increasing Credit Available – Farmers	Federal Government / FCC	Supporting Farm Credit Canada by allowing an additional \$5 billion in lending capacity to producers, agribusinesses, and food processors.	<a href="https://www.fcc-fac.ca/en/about-fcc/media-newsroom/news-releases/2020/lending-capacity-increases-to-alleviate-industry-financial-pressure.html">https://www.fcc-fac.ca/en/about-fcc/media-newsroom/news-releases/2020/lending-capacity-increases-to-alleviate-industry-financial-pressure.html</a>
April 1, 2020 (update)	Canada Emergency Business Account	Federal Government	The new Canada Emergency Business Account will provide interest-free loans of up to \$40,000 to small businesses and not-for-profits, to help cover their operating costs during a period where their revenues have been temporarily reduced. To qualify, these	<a href="https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html">https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html</a>

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			organizations will need to demonstrate they paid between \$50,000 to \$1 million in total payroll in 2019.	
April 1, 2020 (update)	Loan Guarantee for Small and Medium-Sized Enterprises	Federal Government / EDC	EDC is working with financial institutions to issue new operating credit and cash flow term loans of up to \$6.25 million to SMEs.	<a href="https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html">https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html</a>
April 1, 2020 (update)	Co-Lending Program for Small and Medium-Sized Enterprises	Federal Government / BDC	BDC is working with financial institutions to co-lend term loans to SMEs for their operational cash flow requirements. Eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program.	<a href="https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html">https://www.canada.ca/en/department-finance/programs/financial-sector-policy/business-credit-availability-program.html</a>
March 31 2020	Property Tax Deferral	Peterborough	Peterborough residents and businesses can defer their property taxes for up to 60 days without penalty for both the March 31 and the May 29 instalment due dates.	<a href="https://www.peterborough.ca/en/news/emergency-property-tax-relief-during-covid19.aspx">https://www.peterborough.ca/en/news/emergency-property-tax-relief-during-covid19.aspx</a>
March 27 2020 (update March 30)	Wage Subsidy for Small and Medium Businesses	Federal Government	Three-month measure equal to 75% of an employee's salary on the first \$58,700, retroactive from March 15 2020. Will be available to any business whose revenues have been reduced by at least 30 per cent. An application portal is expected to be open in 3-6 weeks.	<a href="https://www.canada.ca/en/department-finance/economic-response-plan/covid19-businesses.html">https://www.canada.ca/en/department-finance/economic-response-plan/covid19-businesses.html</a>
March 27 2020	Late Payment Fees Suspended	Hydro One	Hydro One will also be temporarily suspending late payment fees for all customers until May 7, 2020	<a href="https://www.hydroone.com/saving-money-and-energy/residential/relief-fund">https://www.hydroone.com/saving-money-and-energy/residential/relief-fund</a>
March 27 2020	Security Deposit Return	Hydro One	Hydro One is returning about \$5 million in security deposits to businesses and provinces	<a href="https://www.hydroone.com/saving-money-and-energy/residential/relief-fund">https://www.hydroone.com/saving-money-and-energy/residential/relief-fund</a>
March 25 2020	Regional Opportunities Investment Tax Credit	Provincial Government	Give businesses a 10 per cent refundable tax credit for certain	<a href="https://budget.ontario.ca/2020/marchupdate/annex.html">https://budget.ontario.ca/2020/marchupdate/annex.html</a>

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			investments made outside of Ottawa and the Greater Golden Horseshoe.	
March 25 2020	Tax and Premium Deferrals	Provincial Government	\$10 billion in tax and premium deferrals, delaying both WSIB payments and provincially administered for six and five months, respectively;	<a href="https://www.benefitscanada.com/news/ontario-establishes-tax-deferrals-special-payments-to-support-employers-workers-144291">https://www.benefitscanada.com/news/ontario-establishes-tax-deferrals-special-payments-to-support-employers-workers-144291</a>
March 24 2020	Time-of-use Billing Suspended	Provincial Government	Residential, small-business, and farm customers will pay the lowest off-peak rate for electricity for the next 45 days.	<a href="https://news.ontario.ca/opo/en/2020/03/ontario-providing-electricity-relief-to-families-small-businesses-and-farms-during-covid-19.html">https://news.ontario.ca/opo/en/2020/03/ontario-providing-electricity-relief-to-families-small-businesses-and-farms-during-covid-19.html</a>